

# Appendix 4 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)

## ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** DYNASTY SICAV – Dynasty Global Convertibles  
**Legal entity identifier:** 5299001DRNEM1HI5ID27

### Environmental and/or social characteristics

| Did this financial product have a sustainable investment objective?  |  |
|--|--|
| Yes  | No   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ____%<br><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<br><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | <input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments<br><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<br><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<br><input type="checkbox"/> with a social objective |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ____%  | <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>   |



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The subfund promotes environmental and social characteristics through a bucket of scored indicators, sectorial exclusion and controversies monitoring. The environmental characteristic includes all the criteria that are linked to the environment, from an internal management perspective, a supply chain perspective and from a product safety perspective. The social characteristic includes all the criteria that are linked to the social aspects of a company from a business behavior perspective, a community involvement perspective, a human rights perspective and human resources perspective. However no targets have been defined.

# Appendix 4 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)

## ● **How did the sustainability indicators perform?**

The average score of the sub fund at year end was 46/100 versus a convertible universe at 30/100.

## ● **...and compared to previous periods?**

Not applicable

## ● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The subfund **DYNASTY SICAV – Dynasty Global Convertibles** promotes E/S Characteristics, but does not make any sustainable investments. The sub-fund does not have predetermined sustainable objectives.

## ● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable

----- How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable

----- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## **How did this financial product consider principal adverse impacts on sustainability factors?**

Not applicable

# Appendix 4 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31 December 2022.

## What were the top investments of this financial product?

| Largest Investments | Sector             | % Assets | Country |
|---------------------|--------------------|----------|---------|
| ON SEMI 0.000% 27   | Technology         | 4.02     | US      |
| SIKA AG 0.150% 25   | Industrial         | 3.72     | CH      |
| ARCHER 0.000% 23    | Consumer, Cyclical | 3.56     | FR      |
| ADIDAS 0.050% 23    | Consumer, Cyclical | 3.40     | DE      |
| PALO ALTO 0.375% 25 | Communications     | 3.29     | US      |
| PIONEER 0.250% 25   | Energy             | 3.26     | US      |
| SSR 2.500% 39       | Basic Materials    | 2.90     | CA      |
| ENDEAVOUR 3.000% 23 | Basic Materials    | 2.84     | CA      |
| IVANHOE 2.500% 26   | Basic Materials    | 2.57     | CA      |
| XIAOMI 0.000% 27    | Technology         | 2.45     | CN      |
| AKAMAI 0.375% 27    | Technology         | 2.27     | US      |
| JPMORGAN 0.000% 24  | Consumer, Cyclical | 2.27     | FR      |
| STMICROEL 0.000% 25 | Technology         | 1.96     | NL      |
| BOOKING 0.750% 25   | Consumer, Cyclical | 1.87     | US      |
| BE SEMI 0.750% 27   | Technology         | 1.60     | NL      |



**Asset allocation** describes the share of investments in specific assets.

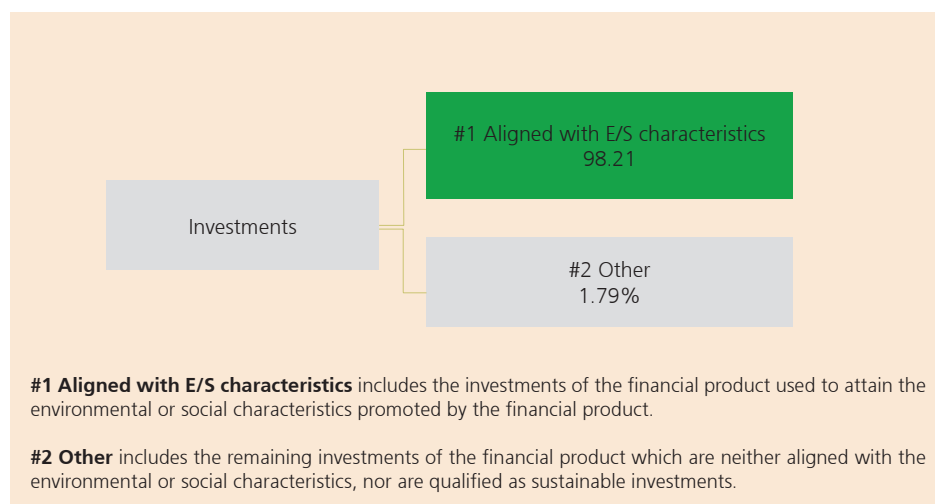
## What was the proportion of sustainability-related investments?

Not applicable

### ● What was the asset allocation?

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



# Appendix 4 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)

*[include note for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852]* Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

## ● *In which economic sectors were the investments made?*

Please refer to the relevant part of this annual report with the sectorial breakdown



## ● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The subfund **DYNASTY SICAV – Dynasty Global Convertibles** promotes E/S Characteristics, but does not make any sustainable investments. Therefore, there is 0% minimum alignment with the EU Taxonomy.

## ● **What was the share of investments made in transitional and enabling activities?**

Not applicable. There is no minimum share of investments in transitional and enabling activities

## ● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable



## ● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable. There is no minimum share of sustainable investments with an environmental objectives. Therefore, there is 0% minimum alignment with the EU Taxonomy



## ● **What was the share of socially sustainable investments?**

Not applicable. There is no minimum share of socially sustainable investments.



## ● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

“#2 Other” is a basket which allows us to have investments not yet covered by Third Party ESG analysis, and allows us to perform our own ESG evaluation.

# Appendix 4 – Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (unaudited)



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the year, portfolio managers have monitored the relevant universe in order to ensure that the different investments are in line with the different bidding elements



## **How did this financial product perform compared to the reference benchmark?**

No benchmark, no index, therefore not applicable.

### ● ***How does the reference benchmark differ from a broad market index?***

Not Applicable

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable

### ● ***How did this financial product perform compared with the reference benchmark?***

Not Applicable

### ● ***How did this financial product perform compared with the broad market index?***

Not Applicable

**Reference benchmarks**  
are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.