

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** BNY Mellon Global Equity Income Fund

**Legal entity identifier:** 213800SLXMIXN6BQFB77

## Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Does this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective</b> : ____%  <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective</b> ____%	<input type="checkbox"/> It <b>promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of -____% of sustainable investments  <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  <input type="checkbox"/> with a social objective  <input checked="" type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>



## What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes a minimum environmental and/or social standard that seeks to mitigate or avoid practices that the Investment Manager deems environmentally and/or socially detrimental. Exclusion criteria are used to achieve this minimum standard and are the following ("Investment Exclusions"):

- Avoid investment in companies that:
- generate any revenues from the production of tobacco;
- generate 10% or more of revenue from products that support the tobacco industry and/or tobacco products manufactured by other companies;
- generate any revenue from the production of controversial weapons;
- generate 10% or more of revenues from the production of alcoholic beverages;
- generate 10% or more of revenues from the owning and/or operation of a gambling venue;
- generate 10% or more of revenues from the production of adult entertainment or the owning and/or operation of adult entertainment venues;
- generate 10% or more of revenues from the extraction of thermal coal;
- have material unresolvable issues relating to human rights, labour, the environment, and corruption.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

- **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**  
The following sustainability indicator will be used to measure whether the Sub-Fund is attaining the environmental and/or social characteristics it promotes:
  - **Exclusion Policy:** An assessment of whether the Sub-Fund has successfully and consistently executed its exclusion policy (details of which are set out as the Investment Exclusions).The Investment Manager uses data generated by external providers to monitor the revenue thresholds for each sector covered under the Investment Exclusions. Issuers that are identified as in breach of the predetermined thresholds are excluded from investment by the Sub-Fund.
- **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**  
Not applicable.
- **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**  
Not applicable.
- *How have the indicators for adverse impacts on sustainability factors been taken into account?*  
Not applicable.
- *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*  
Not applicable.

The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**Does this financial product consider principal adverse impacts on sustainability factors?**

- ☒ Yes  
☐ No

The Sub-Fund considers certain principal adverse impacts on sustainability factors. The Investment Manager uses a combination of externally and internally sourced data and research to identify companies that are involved in areas of material harm from an environmental or social perspective. The Investment Manager considers the following PAIs:

- Share of investments in investee companies involved in the manufacture or selling of controversial weapons;
- Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Cooperation and Development (OECD) Guidelines for Multinational Enterprises.



## What investment strategy does this financial product follow?

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

As further set out in the Supplement, the Sub-Fund is an actively managed equity portfolio which aims to generate annual distributions and to achieve long-term capital growth by investing predominantly in equity and equity-related global securities. ESG considerations are integrated into the investment decision making process of the Sub-Fund. The Sub-Fund also adopts criteria to exclude areas of activity deemed by the Investment Manager to be harmful from an environmental or social perspective.

The investment strategy is implemented in the investment process on a continuous basis by complying with the investment policy of the Sub-Fund. The Sub-Fund's investments must continue to meet the Investment Manager's criteria on an ongoing basis after initial purchase.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

The Sub-Fund shall exclude companies that, in the opinion of the Investment Manager:

- derive any revenue from the production of tobacco products;
- derive more than 10% of turnover from the sale of tobacco;
- generate revenues from the production of controversial weapons;
- derive more than 10% of turnover from the production of alcohol;
- derive more than 10% of turnover from the production of adult entertainment;
- derive more than 10% of turnover from gambling;
- derive more than 10% of turnover from the extraction of thermal coal;
- in breach of the Principles of the UN Global Compact (which includes principles relating to human rights, labour, environment and anti-corruption).

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

There is no commitment to reduce the scope of the investments by a minimum rate.

- **What is the policy to assess good governance practices of the investee companies?**

Good governance of the investee companies is assessed by reference to a number of external and internal data sources that provide information on elements of a company's approach to corporate governance, including their management structures, employee relations, remuneration of staff and tax compliance.

Additionally, the Investment Manager excludes from investment any company that breaches one or more principles of the UN Global Compact.

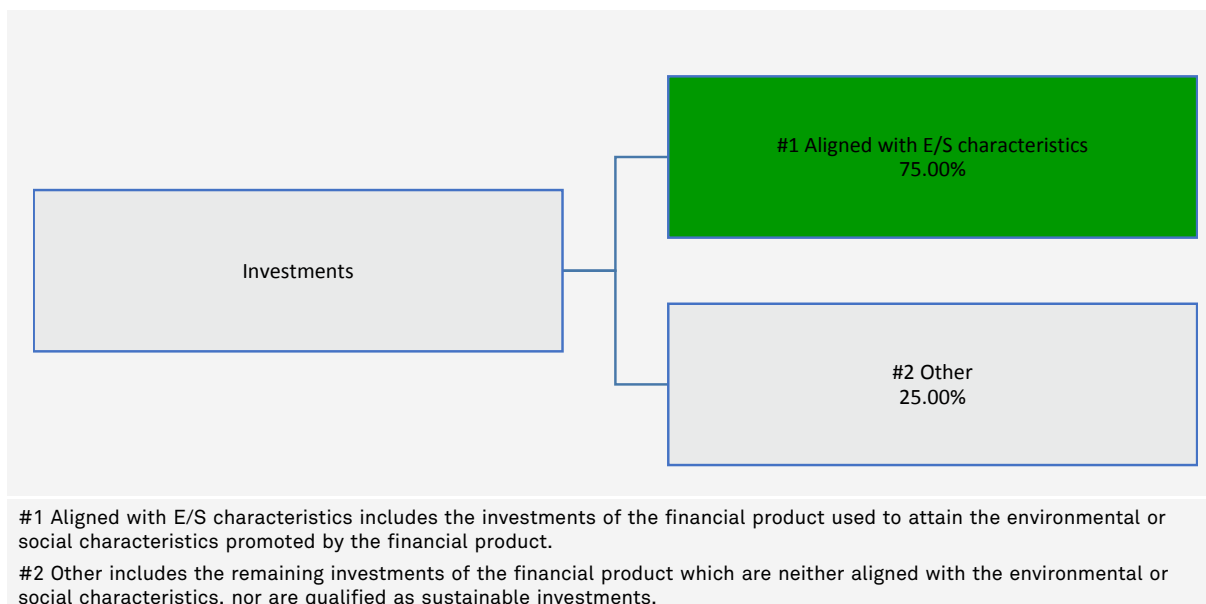
**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.



## What is the asset allocation planned for this financial product?

**Asset allocation** describes the share of investments in specific assets.

The asset allocation diagram is intended to illustrate the planned asset allocation of this Sub-Fund. A minimum of 75% of NAV will be used to meet the environmental or social characteristics promoted by the Sub-Fund in accordance with the binding elements of the investment strategy.



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

While the Sub-Fund may use derivatives (FDI) for investment purposes and consequently to attain the environmental or social characteristics promoted by the Sub-Fund, FDI are not typically used for the attainment of these characteristics. However, any FDI used for investment purposes would be required to meet the Investment Manager's ESG and sustainability criteria in order to attain the environmental or social characteristics promoted by the Sub-Fund.



**To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Not applicable.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

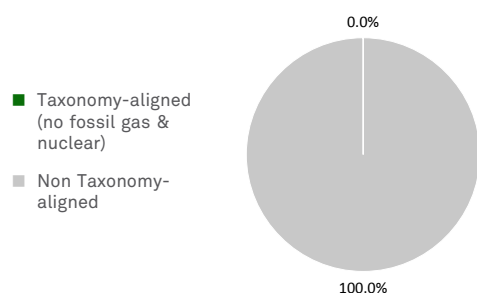
☒ No

Taxonomy-aligned activities are expressed as a share of:

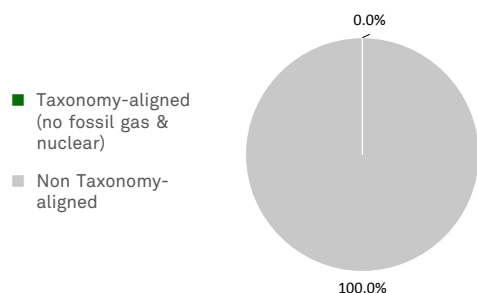
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents 100% of the total investments


\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **What is the minimum share of investments in transitional and enabling activities?**  
Transitional activities: 0.00%  
Enabling activities: 0.00%



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



- What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**  
Not applicable.



- What is the minimum share of socially sustainable investments?**  
Not applicable.



- What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**  
The Sub-Fund invests a maximum of 25% of NAV in category #2 (other) which is comprised of liquidity and hedging instruments only, which may include (but not be limited to) cash, cash equivalents, currency positions, currency related FDI and FDI used for hedging purposes. There are no minimum environmental or social safeguards in place as the Investment Manager does not view environmental or social considerations as relevant for these instruments.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**  
Not applicable.
- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?**  
Not applicable.

- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?**  
Not applicable.
- **How does the designated index differ from a relevant broad market index?**  
Not applicable.
- **Where can the methodology used for the calculation of the designated index be found?**  
Not applicable.



## **Where can I find more product specific information online?**

More product-specific information can be found on the website: [www.bnymellonim.com](http://www.bnymellonim.com)