

Annex II

Pre-contractual disclosure for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852

Product name : AURIS X ALLIANCEBERNSTEIN GLOBAL EQUITIES

Legal entity code :
222100KSQSV3C8ZEK
B82

Environmental and/or social characteristics

Does this financial product have a sustainable investment goal ?	
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: ____%	<input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments
<input type="checkbox"/> In economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> With an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> In economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> With an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: ____%	<input type="checkbox"/> With a social objective
	<input checked="" type="checkbox"/> It promotes E/S characteristics but will not make any sustainable investments



What environmental and/or social characteristics are promoted by this financial product?

AllianceBernstein considers ESG factors as a fundamental element for its research and investment process. AB automatically includes ESG factors during the entire investment process thanks to in-house models and tools. It is important for them to have a proactive engagement for this subject. AB uses an exclusive research framework and ESG factors analysis with 70 sub-sectors.

The ESG strategy of the fund is based on two elements:

- i. Alliance Bernstein ESG criteria (more than 40 factors through the 3 pillars)
- ii. Engagement (for Insight and for Action)

What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by the financial product?

Some main criteria considered by AllianceBernstein are listed below.

For the environmental pillar:

- Carbone emissions
- Carbon footprint of products
- Vulnerability to climate changes
- Water management
- Resources management
- Biodiversity and use of soils
- Toxics emissions et hazardous waste
- Packaging waste
- Etc.

For the social pillar:

- Work management
- Human capital development
- Health and security of employees
- COVID-19 et social questions
- Health industry opportunities
- Nutrition and healthier products opportunities
- Confidentiality and data security
- Education industry opportunities
- Etc.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

This product promotes environmental and/or social characteristics but does not realize sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

This product promotes environmental and/or social characteristics but does not realize sustainable investments.



Does this financial product consider principal adverse impacts on sustainability factors?

☐ Yes

☒ No



What investment strategy does this financial product follow?

During normal market conditions, the product maintains an investment exposition of at least 80% of its net asset value in global companies. The number of positions vary from 130 to 200 and there is a diversification between sectors, industries and countries. The portfolio manager can occasionally emphasize some sectors or countries.

The portfolio manager builds its allocation with 50% of value stocks and 50% of growth stocks. The allocation will stay in a +/-5% bracket from the long-term objective of 50% but could go up to +/-10% if markets conditions justify it.

What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?

The restrictive elements of the investment strategy, besides the sectors exclusions, are the engagement of improving the ESG quality of the product. Indeed, the approach used by AB implies an engagement with issuer companies and government to encourage actions and progress towards environmental, social and governmental objectives.

What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?

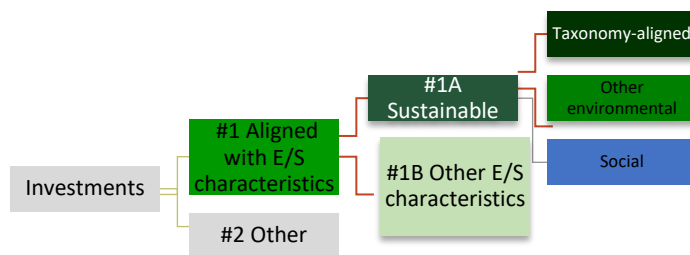
We did not define a minimum reduction of the investment perimeter.

What is the policy to assess good governance practices of the investee companies?

AllianceBernstein believes that the governance practices of a company are essential information for its fundamental research. AB will estimate the governance characteristics of a society such as financial statements publication, information about the management team and remuneration package, relationships with employees and juridic, fiscal and compliance questions.

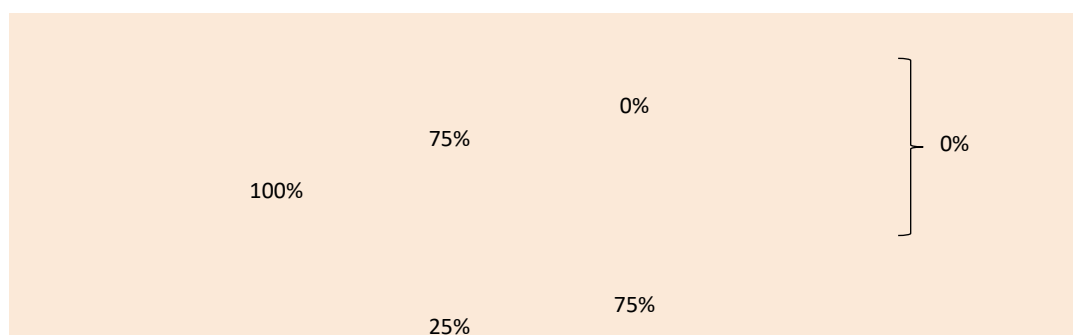
Below is an extract of the main governance criteria considered:

- Independence of the executive board
- Gender diversity of the executive board
- Well established executive board
- Supervision and risks management
- Accountability
- Anti-competitive practices
- COVID-19 and governance
- Remunerations



What is the asset allocation planned for this financial product?

The objective of the compartment Auris x Alliancebernstain Global Equities is to have an ESG analysis above 75% of the net asset value. As shown beneath, this product does not realize sustainable investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

The category **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Derivative products can be used to meet the efficiency of the portfolio management and the execution of the investment strategy. These derivatives are mainly used (i) as direct alternatives for underlying instruments and (ii) to be hedged against the stock market risk, issuer risk and currency movements.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

- ***What is the minimum share of investments in transitional and enabling activities?***

N/A



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

N/A



What is the minimum share of socially sustainable investments?

N/A



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

ESG integration is a key element of AB research to take investment decisions. Due to that, 100% of the stocks are submitted to an ESG analysis.

A specific committee apply an independent monitoring on issuers not respecting the United Nations Global Compact, those who are rating CCC by MSCI and require from our portfolio managers to have an additional level of diligence if they want to keep it.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

This financial product does not have a benchmark.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

This financial product does not have a benchmark.

- ***How does the designated index differ from a relevant broad market index?***

This financial product does not have a benchmark.

- ***Where can the methodology used for the calculation of the designated index be found?***

This financial product does not have a benchmark.



Where can I find more product specific information online?

More product-specific information can be found on the website:

The Auris x Alliancebernstein Global Equities has a shareholder engagement policy.

These informations are available on the website of Auris Gestion: <https://www.aurisgestion.com/fr-fr/auris-alliance-bernstein-global-equities-i-eur>