Appendix - Periodic Reports

Product name : AURIS X ALLIANCEBERNSTEIN GLOBAL EQUITIES

Identifier of the legal entity: LU2139894997

Does this financial product have a sustainable investment goal? ☐ Yes ☑ No.		
☐ It will make a minimum of sustainable investments with an environmental objective:% ☐ In economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ In economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It will make a minimum of sustainable investments with a social objective:%	☐ It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of% of sustainable investments ☐ With an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ With an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ With a social objective ☑ It promotes E/S characteristics but will not make any sustainable investments	

To what extent have the environmental and/or social characteristics promoted by this financial product been respected?

How have the sustainability indicators performed?

Environmental and/or social features ("I/O features") promoted by the portfolio include:

- ESG Integration: AB used fundamental research, including consideration of ESG factors, to evaluate target issuers.
- Commitment: AB encouraged issuers to undertake actions that could promote better outcomes for environmental and social goals as well as benefits to the financial performance of the issuer and/or the Fund.
- Exclusions: The portfolio was in compliance with the exclusions listed in the prospectus.

AB measured the achievement of promoted environmental and social attributes through a variety of quantitative and qualitative methodologies, including the measurement of documented ESG research, engagement, and relevant investment exclusions, subject to satisfactory data and data sources.

As of December 31, 2022, 83.07% of the portfolio was deemed to promote I/O characteristics through documented ESG research and engagement on environmental and social issues. Specifically, in the year ending December 31, 2022, there were 370 ESG engagements with 205 separate companies held in the portfolio. 209 of these engagements involved a discussion of environmental issues, and 241 engagements involved a discussion of social issues (note the potential category overlap in these engagements). The most frequently discussed I/O issues were carbon emissions, human capital development, diversity and inclusion, labor management, and data privacy and security.

Comparison with previous periods:

Period	Average ESG rating	Indicator 1	Indicator 2
N	N/A	N/A	N/A
N-1	N/A	N/A	N/A

What were the objectives of the sustainable investments that the financial product partially achieved and how did the sustainable investment contribute to these objectives?

This product promotes environmental and/or social features but does not make sustainable investments.

How did the sustainable investments that the financial product partially made not cause significant harm to an environmental or social sustainable investment objective?

This product promotes environmental and/or social features but does not make sustainable investments.

How did this financial product address key negative impacts on sustainability factors?

As the measurement of key negative impacts implies a different use of extra-financial data, we have decided at this stage to focus on the identification of sustainability risks, in coherence with our approach to ESG risk management, and in order to propose a robust methodology. At this stage, we have therefore chosen not to communicate on the main negative impact indicators for the Auris x Alliancebernstein Global Equities product.

However, we want to identify these negative impacts in order to be able to define mitigation levers. Thus, a reflection has been initiated to evaluate the main negative impacts of our investment decisions on sustainability factors.

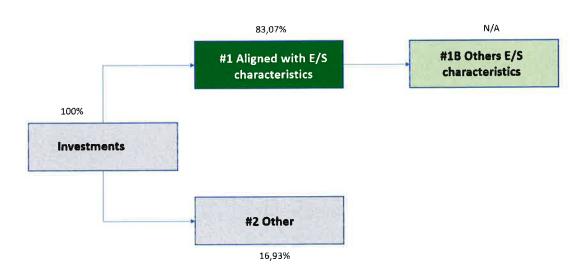


What were the main investments in this financial product?

Main investments	Sector	of assets	Country
MICROSOFT CORP	Information Technology	2.46	USA
VISA INC -A-	Information Technology	1.87	USA
DEERE AND CO	Health	1.61	USA
FLEXTRONICS INTERNATIONAL LTD	Information Technology	1.48	SINGAPORE
APPLE INC	Information Technology	1.42	USA
WASTE MANAGEMENT	Industry	1.42	USA
SHELL PLC	Energy	1.38	UNITED KINGDOM
DANAHER CORP	Health	1.32	USA
UNILEVER	Consumer staples	1.25	UNITED KINGDOM
NEXTERA ENERGY	Community Services	1.22	USA

What was the proportion of investments that were sustainable or had environmental and/or social features?

What was the asset allocation?



In which economic sectors were the investments made?

There are no sector-specific biases.

To what extent have sustainable investments with an environmental objective been aligned with the European Taxonomy?

How much of the investment was in transitional and enabling activities?

This product promotes environmental and/or social features but does not make sustainable investments.

How does the percentage of investments aligned with the European Taxonomy compare to previous reporting periods?

This product promotes environmental and/or social features but does not make sustainable investments.

What was the share of sustainable investments with an environmental objective that did not comply with the European Taxonomy?

This product promotes environmental and/or social features but does not make sustainable investments.



What was the share of socially sustainable investments?

This product promotes environmental and/or social features but does not make sustainable investments.

What investments were included in the "#2 Other" category, what was their purpose, and were there any minimum environmental or social safeguards?

ESG integration is a key element of AB's fundamental research process for making investment decisions. With this in mind, 100% of the physical securities in the portfolio are subject to ESG analysis.

A separate committee provides independent oversight of exposure to issuers that do not comply with the United Nations Global Compact (UNGC), as well as those with an MSCI CCC rating, and requires our managers to conduct an additional level of due diligence if they wish to continue to hold them.

What actions were taken during the reporting period to achieve the environmental and/or social characteristics?

The Portfolio has promoted I/O characteristics by holding securities that AB believes promote I/O characteristics. A security may be considered to promote one of the following characteristics A security may be considered to promote one or more I/O characteristics if the following constraining elements are satisfied:

- Documented ESG integration through proven ESG research and commitments. During the reporting period, 83.07% of the portfolio met this criteria.
- The issuer of the security follows good governance practices in accordance with AB's good governance policy. During the reporting period, 100% of the portfolio met this criteria.
- The portfolio's investment exclusions are met. During the reporting period, 100% of the portfolio met this criteria.

More information is available in the prospectus.



How has this financial product performed against the benchmark?

How does the benchmark differ from a broad market index?

This financial product has not designated a benchmark.

How did this financial product perform against the sustainability indicators to determine the alignment of the benchmark with the promoted environmental or social characteristics?

This financial product has not designated a benchmark.

How did this financial product perform against the benchmark?

This financial product has not designated a benchmark.

How has this financial product performed against the general market index?

This financial product has not designated a benchmark.